



2023 PERFORMANCE REPORT

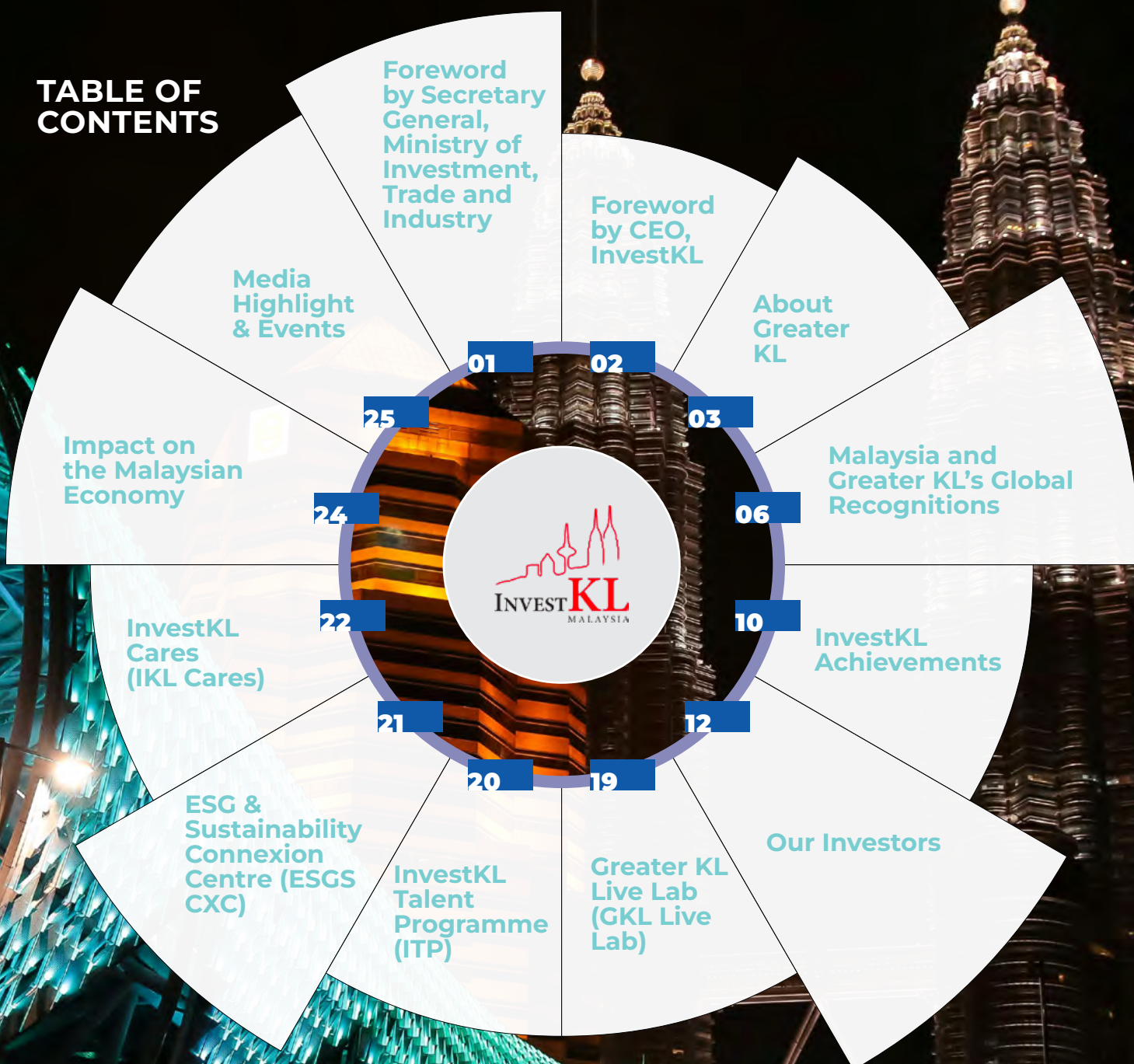
Greater Kuala Lumpur, The Heart of a Regional Hub

ABOUT INVESTKL

InvestKL is the investment promotion agency for Greater Kuala Lumpur (Greater KL) under the Ministry of Investment, Trade and Industry (MITI).

Guided by the New Industrial Master Plan (NIMP 2030) and the MADANI Economy framework, InvestKL attracts and facilitates the establishment of global services hubs by the world's leading companies. As a holistic partner, InvestKL is involved in every stage of the investment process, from a partner in early project implementation to post-investment services. InvestKL supports Malaysia's ambition to become a technology-driven green nation through quality investments, transfer of knowledge, and the creation of high-skilled executive jobs for Malaysians.

TABLE OF CONTENTS



FOREWORD BY SECRETARY GENERAL, MINISTRY OF INVESTMENT, TRADE AND INDUSTRY (MITI)

Congratulations to the team at InvestKL for making 2023 yet another remarkable year in attracting global services investments into Greater KL and Malaysia.

After over a decade of facilitating foreign direct investments (FDIs) that help steer the country's sustainable growth trajectory, InvestKL's passion has never wavered in making Greater KL the premier hub from which global companies launch their regional aspirations.

InvestKL has been an instrumental agent in shaping the nation's investment policies: optimising investment procedures, minimising trade barriers, and broadening network and business connections to bring in high-value, innovative, and sustainability-driven MNCs.

Since its formation in 2011, InvestKL has secured a total of RM29.79 billion in committed investments from over 130 MNCs, which have in turn created more than 27,000 jobs for Malaysians.

As a result, InvestKL has played a central role in fulfilling MITI's vision of Malaysia as a preferred investment destination, as well as a sustainable industrial and competitive nation.

By enhancing Malaysia's competitiveness and ease of doing business, InvestKL directly strengthens Greater KL's position as The Heart of a Regional Hub.

Its efforts to drive investments into the capital city are supported by Malaysia's participation in 16 bilateral and multilateral FTAs to date, placing our country in a strategically advantageous position on the global economic stage.

Most recently, Malaysia's active involvement in two significant multilateral FTAs bodes well for Greater KL.

The Regional Comprehensive Economic Partnership (RCEP) strengthens intra-ASEAN ties and enhances trade with key Asia Pacific nations; while the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) facilitates InvestKL's efforts to attract investors across Europe, as well as North and South America.

This aligns with the Government's comprehensive MADANI Economy implementation framework, with the New Industrial Master Plan 2030 driving various industries' transformation. These forward-looking policies seamlessly integrate economic sustainability and fiscal development and are tailored for the modern investor looking to build a strong, decades- or centuries-long presence in the region.

Our long history of facilitating leading MNCs and a strong pipeline of young, multicultural talents have made us a global investment destination for new investors.

At the same time, MITI recognises that existing investors require continuous nurturing and support for their ever-evolving needs. Agencies such as InvestKL not only attract investors to Greater KL but also encourage them to deepen their investments, thereby fostering a virtuous cycle of talent development and technology transfer to local SMEs.

Regardless of the global business landscape, Malaysia maintains its steadfast commitment to open trade and fostering global growth.

MITI and InvestKL will keep on working to attract more FDIs to Greater KL by capitalising on the nation's strengths. InvestKL will lead these efforts in Greater KL, positioning the city as the epicentre for MNCs to expand their presence.

MITI and its partner agencies remain committed to supporting and facilitating InvestKL in attracting high-quality investments into Greater KL, thereby collectively fortifying Malaysia's economic landscape.

May 2024 usher in another year of exciting investments, propelling Malaysia and Greater KL further along its path of economic growth.



► **YBhg. Dato' Hairil Yahri Yaacob**

FOREWORD BY CEO, INVESTKL

In 2023, InvestKL marked an outstanding year, supported by a surge in trade performance and domestic demand. This achievement is reflected by Malaysia's full-year gross domestic product (GDP) growth of 3.7%. This phenomenal progress was driven by the thriving services sector, which consistently accounts for more than half of the country's GDP.

The strength of the local services sector has cemented Malaysia and Greater KL as the epicentre of the global services segment within Asia. Greater KL's positioning as the preferred investment hub for the region was augmented by Malaysia's strong trade performance, with a total of RM225 billion of approved investments in the first nine months of the year exceeding full-year projections. This was supported by GDP growth of 3.9% over the first nine months of 2023, anchored by resilient domestic demand.

In the face of inflation, geopolitical instability and conflicts, as well as the climate crisis, InvestKL intensified our efforts to elevate Greater KL as a strategic location that addresses the diverse requirements of MNCs.

Against this backdrop of volatility, uncertainty, complexity, and ambiguity (VUCA), InvestKL successfully attracted RM8.70 billion of investments, a more than 300% year-on-year growth rate. The investments were secured from 12 leading MNCs, generating over 8,000 executive jobs in 2023. This brings our total investments since 2011 to RM29.79 billion in committed investments and over 27,000 executive jobs created for the rakyat.

Close to 66% or RM19.74 billion of these MNC investments have been realised, with 74% of executive jobs already on payroll. This reinforces our confidence and puts InvestKL on track to achieve our target of attracting RM35 billion of high-quality investments by 2030.

As part of our strengthened efforts on innovation, The Greater KL Live Lab (GKL Live Lab) has effectively nurtured a digitally enabled ecosystem for technology and innovation companies. Just three years in, this initiative has partnered nine foreign companies with various research centres, universities, SMEs, and government-linked companies. The lab provides an avenue for companies to engage in knowledge-intensive and innovation-led activities in the nation's capital.

Greater KL is known for its high-skilled talents, consistently meeting and exceeding global standards in digital agility, English proficiency, employability, and talent competitiveness.

The InvestKL Talent Programme (ITP) brings these all together, putting the cream of Greater KL's crop on niche development tracks best suited to their careers, bridging the industry-academia gap, and ensuring our graduates are well-equipped to meet the evolving needs of today's and future industries.

In line with the MADANI Economy framework, 12th Malaysia Plan, and New Industrial Master Plan 2030 (NIMP 2030) that outlines Malaysia's path towards achieving sustainable

prosperity, InvestKL developed the ESG and Sustainability Connexion Centre (ESGS CXC) in 2023 to advance environmental, social, and governance (ESG) practices and foster sustainable development in Greater KL.

Putting down long-term roots in Greater KL for many MNCs, means aligning their local operations with global corporate social responsibility (CSR) agenda. In facilitating our MNCs in advancing their CSR efforts in Greater KL, IKL Cares aims to connect MNCs with local NGOs and social enterprises to create meaningful partnerships. It seeks to amplify the positive impact of CSR initiatives, encouraging a mutually beneficial relationship dedicated to social and environmental causes that benefit the rakyat.

With these initiatives, we aim for seamless integration of our MNCs with the local ecosystem, including strategic partners, SMEs, and academia. InvestKL aims to create mutual benefits for all stakeholders while generating value by creating jobs, enriching the ecosystem, expanding domestic linkages, increasing economic complexity, and ultimately achieving the shared prosperity envisioned by the MADANI framework.

These efforts have not gone unnoticed; both the International Monetary Fund (IMF) and the World Bank project Malaysia to see even higher GDP growth in 2024, at 4.3%.

As we progress through this year, we are confident that Greater KL's position as a strategic global investment centre will continue to strengthen. This confidence is grounded in its investor-friendly policies, diverse and multilingual talent pool, and flourishing ecosystem.

I'd like to express my gratitude to the Board of Directors, our dedicated team at InvestKL, the Ministry of Investment, Trade and Industry (MITI), government agencies, partners, and all stakeholders for their unwavering support, which has been instrumental in our ongoing success.

With one outstanding year in the books and yet another on the horizon, InvestKL remains committed to our mission of making Greater KL the preferred destination for leading global MNCs.



Datuk Muhammad Azmi Zulkifli

GREATER KUALA LUMPUR

The Heart of a Regional Hub

Rooted in a diverse cultural heritage and strategically situated at the crossroads of ancient trade routes, Greater Kuala Lumpur (Greater KL) has evolved into a dynamic global business and commercial hub. Boasting a vibrant ecosystem, Greater KL is recognised as a top investment destination for leading global companies looking to expand their operations and footprint in the region.

Companies seeking a foothold in the technology, innovation, and sustainability space will find an ideal location in the nation's capital. With its dynamic talent pool and abundant opportunities, Greater KL not only facilitates ease of doing business, but also promotes resilience in the global supply chain.

Greater KL is globally recognised as the

2nd

among Upper-Middle Income Countries in the Global Talent Competitiveness Index 2023 by INSEAD

Honoured

2nd

in Southeast Asia in the IMD World Competitiveness Ranking 2023

Ranked

3rd

Most Competitive Global Business Services (GBS) Location in the 2023 Kearney Global Services Location Index

secured a spot among

Top 20

Cities for Digital Talents in 2021, according to Decoding the Digital Talent Challenge study by BCG and The Network



GREATER KUALA LUMPUR

Vibrant Business Centre and Exciting Advancements

Location of MNCs Facilitated by InvestKL

(As of December 2023)



At a Glance

Population

10 Million

Size

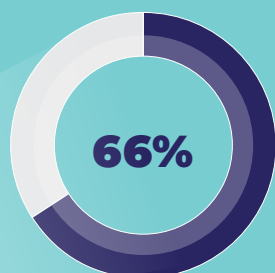
2,793 KM²

Climate

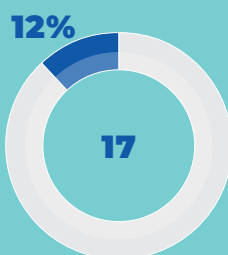
Tropical

GREATER KUALA LUMPUR
Vibrant Business Centre and Exciting Advancements

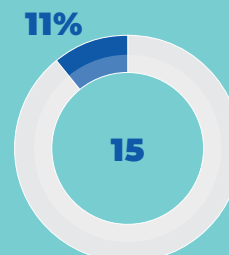
of MNCs are located
in GREATER KL



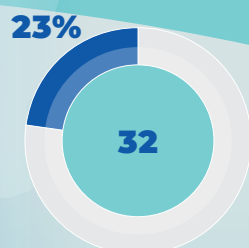
A KL CITY CENTRE



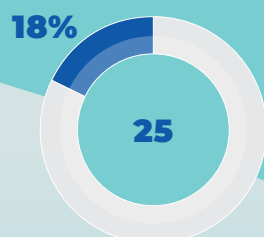
B KL SENTRAL



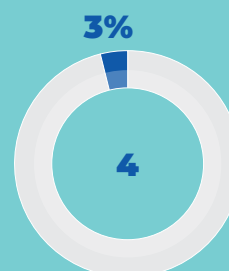
C BANGSAR/BANGSAR SOUTH



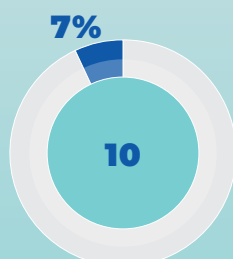
D PETALING JAYA



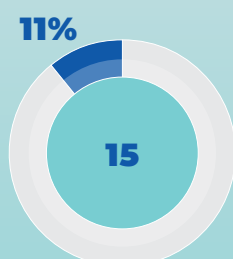
E MONT KIARA



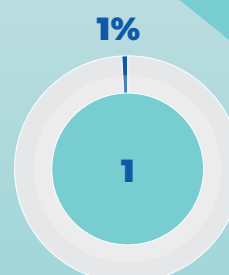
F DAMANSARA



G SUBANG JAYA/SHAH ALAM/KLANG



H BANGI



* Not all represented on map

Time Zone
GMT +8

Languages
English, Malay,
Cantonese, Mandarin,
Tamil & Indigenous

Malaysia's Gross National
Income is estimated to be
more than **40%** of the
USD332 billion
(RM1.34 trillion) GDP in 2020.

MALAYSIA AND GREATER KL'S GLOBAL RECOGNITIONS

Malaysia and Greater KL have consistently distinguished themselves on the global stage, securing top-tier rankings year after year. Known for their excellence in ease of doing business, robust digital frameworks, exceptional talent pool, leadership in the data science and innovation space, and a high liveability standards, they stand as prime destinations on the global stage. Furthermore, Malaysia and Greater KL stand at the forefront of the global shift toward sustainability, exemplifying the nation's commitment to forward-thinking practices and transformative initiatives.

Competitiveness

Malaysia ranks

1st

in Emerging Southeast Asia for Foreign Investments, according to the 2022 Milken Institute Global Opportunity Index

1st

in the Islamic Finance Development Indicator Report 2022

2nd

in Southeast Asia and **27th** globally in the IMD World Competitiveness Ranking 2023

2nd

Most Innovative Upper Middle-Income Economy in the Global Innovation Index 2023

2nd

in Southeast Asia and **26th** globally in the Economist Intelligence Unit's Business Environment Rankings 2023

2nd

in Southeast Asia in the World Bank's Logistic Performance Index 2023

5th in Corporate Governance in Asia Pacific, in ACQA's CG Watch 2023 report

1st

in Southeast Asia in the World Economic Forum's Energy Transition Index 2023

11th globally in the Lowy Institute Asia Power Index 2023

1st

in Asia Pacific and **2nd** globally with the highest sustainability reporting rates, according to the KPMG Survey of Sustainability Reporting 2022



MALAYSIA AND GREATER KL'S GLOBAL RECOGNITIONS

Talent

2nd

in Southeast Asia in the Best Countries for Remote Work, according to the 2023 Global Remote Work Index

3rd

in Asia and **18th** globally, according to Instant Office's Best Places to be a Digital Nomad in 2022

3rd

in Asia in English Proficiency, according to the 2023 EF English Proficiency Index

7th in Asia Pacific in the Digital Agility Index 2022

70

public and private universities

113

international schools

Over

390,000

university, college, and TVET graduates annually

90.2 %

Graduate Employability Rate

Digital & Innovation

1st

fastest median 5G speed in Southeast Asia, according to Ookla's Speedtest Intelligence data in Q3 2023

2nd

in Southeast Asia in the Best Countries for Remote Work, according to the 2023 Global Remote Work Index

MALAYSIA AND GREATER KL'S GLOBAL RECOGNITIONS

Greater KL's Liveability Index

1st

among the world's global cities for Expats,
according to Preply's Global Expat Index
2023

8th

Best City to Live globally, in InterNations' Expat City
Ranking 2023

1st

among Southeast Asia and East Asia cities in
the Expat Essentials Index 2023

5

award-winning golf courses

4th

city globally in the Personal Finance Index in
InterNations' Expat City Ranking 2023

Over

50

museums and galleries





**OUR
ACHIEVEMENTS**

INVESTKL ACHIEVEMENTS

RM8.70 Billion

Committed Investments

12

Leading Global
Companies

8,329

Executive Jobs

2

Landmark Investments

**Investment elements
with exceptionally High
Value, High Tech, High
Impact and Sustainable
Investments (Hi-VTIS)*

InvestKL Achievements in 2023



**RM29.79
Billion**

Committed Investments

139

Leading Global
Companies

27,455

Executive Jobs

9

GKL Live Lab Projects

**Overall
Performance
2011-2023**

OUR INVESTORS

Selected 2023 Investors



George Luo Xuegeng
General Manager,
Overseas Division



Water and environment services provider



From our inaugural project, the Pantai 2 sewage treatment plant in 2011, which prioritised sustainability by harnessing renewable resources for energy and water to minimise wastage and pollution, to our latest venture, the 2015 Bukit Sah Water Treatment Plant in Terengganu, Greater KL has served as a pivotal platform for showcasing BEWG's green energy-saving technologies. This journey has not only earned us a Green Building Index (GBI) silver rating but has also propelled our environmental conservation and water management efforts across the burgeoning Southeast Asian market.



Leo Chen
President,
Chery Malaysia



Automotive/automaker in Export Vehicle



Malaysia and Greater KL's enthusiastic support for automotive sector growth and EV implementation solidified our decision to introduce Chery vehicles to the country in mid-2023. Since then, we have sold more than 4,500 units of vehicles and opened 32 outlets across the country with over 550 employees.

By the end of 2024, we look forward to having at least 48 outlets which will contribute to a 70% increase in our 3S and 4S centres, while we gear up for expansion.



Kaldip Singh
Head of Delivery,
Malaysia



Digital and Technology



At Cognizant, innovation is the name of the game. Just as we help businesses embark on their digital transformations, so too do we stand on the shoulders of innovative-focused cities like Greater KL, which boasts a stellar pipeline of young, digital talents. Our KL Regional Delivery Centre, home to several Centers of Excellence powered by such Malaysian talents, has engineered modern businesses across Asia to improve everyday lives.

OUR INVESTORS
Vibrant Business Center and Exciting Advancements



Christian Daugbjerg
General Manager & Vice
President, IT - Asia Pacific



Medical Equipment

Demant

At Demant, we are pleased to leverage Greater KL's outstanding pool of talent, strategic location, diversity, the forward-thinking government support, and commitment to accelerate the digital economy, to develop Demant's innovative solutions. KL will be our biggest IT and Diagnostics hub outside of Europe, housing a significant portion of our global team of engineers and specialists who will take the lead in developing software solutions incorporating the latest technologies including Artificial Technology (AI).



Shimasaki Shintaro
General Manager,
Corporate Planning



Tourism



Perfect moments, always

As one of Asia's largest Destination Management Companies (DMCs), Malaysians have been constant clients of JTB for decades, leading us to establish our Greater KL office in 1990. Our recent expansion to a Asia Pacific Regional Headquarters takes this commitment to the Malaysian market to another level, thanks to Malaysian talents' affinity for Japanese culture, and in some cases, fluency in the Japanese language. We see Greater KL as a ripe ground from which to build out JTB's regional business further.



Teoh Tze Ping
Managing Director,
Malaysia



Engineering



At KONE, we are leading the way in the elevator and escalator industry, in particular with digital and sustainable solutions, to improve the flow of urban flow. Present in Malaysia actively for over 42 years, we are committed to supporting Greater KL's ambitious infrastructure plans to create a liveable city for all. We couldn't be prouder that our smart and green People Flow® solutions will be helping to deliver a seamless user experience at the capital's iconic Merdeka 118 Tower.

OUR INVESTORS

Vibrant Business Center and Exciting Advancements



Al Nizam
Senior Manager,
Operations



Financial Services



LSEG

We are delighted to open our flagship office in Greater KL, reaffirming our commitment to the Malaysian market and its economic vision. We firmly believe in the potential of the local talent pool and are excited to expand our workforce, enabling us to better serve our clients while contributing to the growth and development of Malaysia's financial sector. The establishment of this office underscores LSEG's dedication to provide market infrastructure solutions that are pivotal for the country's globalisation efforts, foreign capital attractiveness, and integration of global best practices into the local financial ecosystem.



Chen Peng Zhou
Managing Director



Industrial Manufacturing



The massive growth in the logistics space in response to rising e-commerce traffic post-pandemic has made Greater KL the perfect fulfilment hub as the centre of trade across Asia. A solid local talent pipeline and a robust local logistics ecosystem has empowered the regional growth of OMH's intelligent solutions, such as micro fulfilment centres and automated warehouse systems.



Frederic Vaeremans
Chief Data Officer



Business Services (Consultancy)



Our new Technology & Innovation hub here in KL has been a beacon of innovation, leading the development of Neptune, a cutting-edge AI solution which detects and classifies marine mammal vocalisations in the context of offshore exploration activities. With the power of technology, we can make a difference in preserving the health of our oceans and the creatures that call it home.

OUR INVESTORS
Vibrant Business Center and Exciting Advancements



Ir. Karthegasen Nakulan
Managing Director,
Malaysia



Engineering & Professional Services Firm



WSP is a globally recognised professional services firm providing strategic advisory, engineering, and design services to clients in the transportation, infrastructure, environment, building, power, energy, water, and mining sectors. Drawing on over 130 years of technical excellence, WSP has evolved from its modest beginnings to become a powerhouse with an extensive international footprint. The Malaysian team of 80 professionals specialises in transportation and infrastructure, railways, property and buildings, industrial, power and energy and aviation sectors. Furthermore, the Malaysian entity provides a comprehensive range of engineering services encompassing civil & structural, mechanical & electrical, ICT, and railway systems, project and construction management, architecture, BIM modelling, and functional support.



Azlinda Ab Kasim
Associate Director,
Global Business Services
APAC



Lifesciences, Healthcare & Medical Tech



ZIMMER BIOMET
Moving You Forward.™

In a complex world, resilience is what separates the wheat from the chaff. Greater KL's ability to maintain business continuity during the pandemic spoke to the resilience of its multilingual talent pool and established GBS market, making Greater KL the chosen location for Zimmer Biomet's Global Business Services Centre – joining our other Centres in Poland and Colombia.

OUR INVESTORS

Leading Global Companies in Greater KL

Profiles as of 31 December 2023



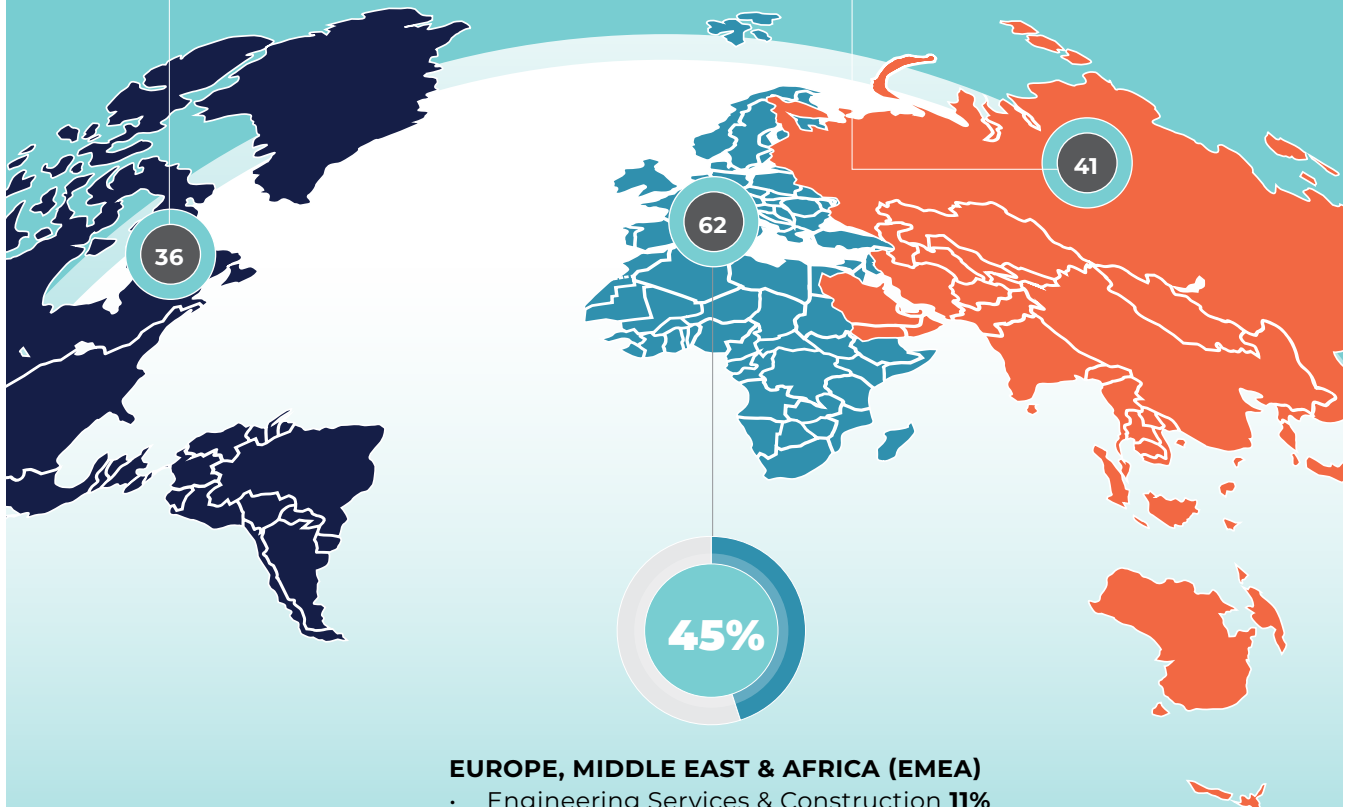
AMERICAS

- Digital & Technology **19%**
- Oil, Gas & Energy **16%**
- Lifesciences, Health & Medical Tech **13%**
- Engineering Services & Construction **13%**
- Consumer Products **8%**



ASIA & OCEANIA

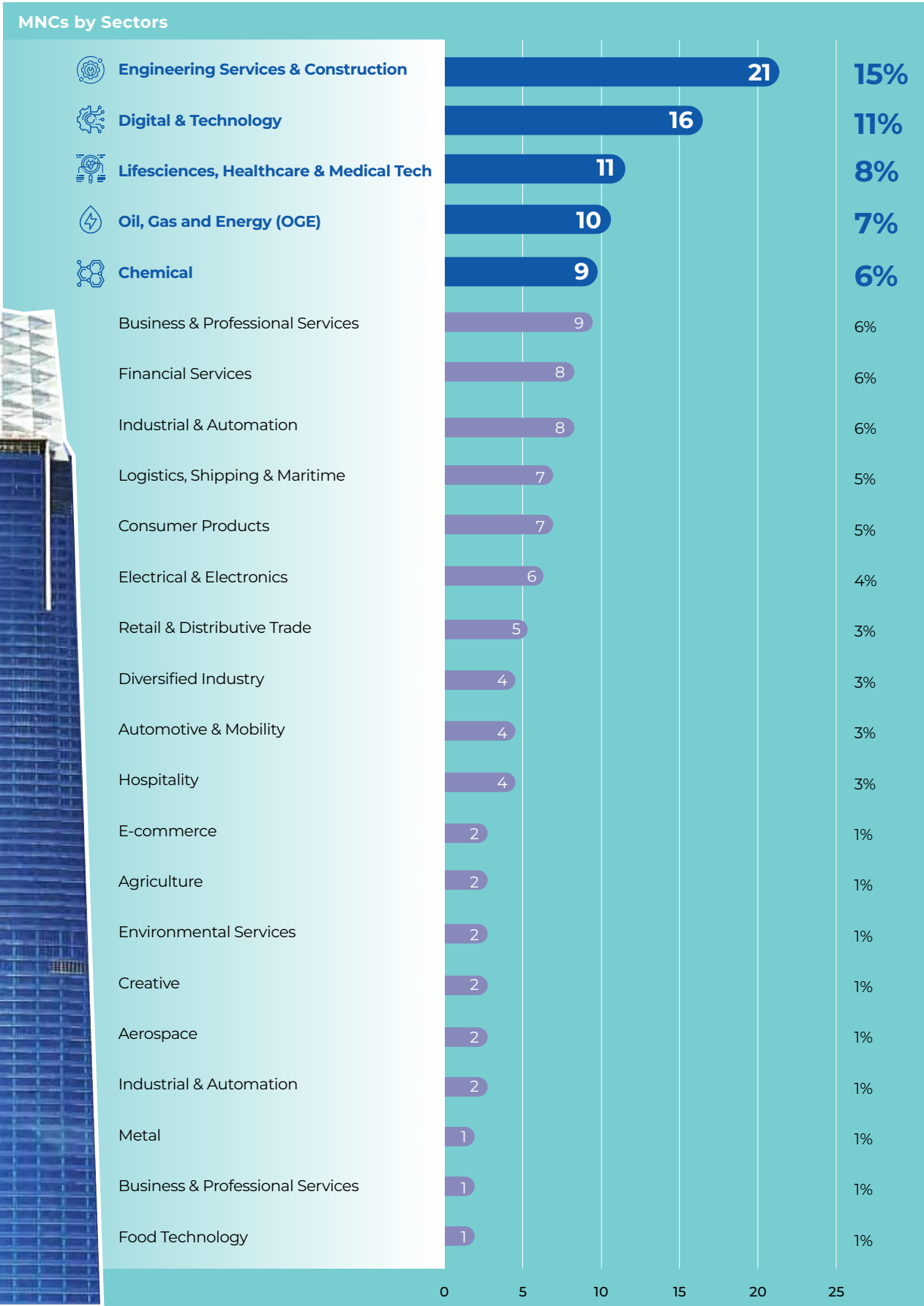
- Engineering Services & Construction **22%**
- Digital & Technology **12%**
- Electrical & Electronics **10%**
- Retail & Distributive Trade **7%**
- Consumer Products **7%**



EUROPE, MIDDLE EAST & AFRICA (EMEA)

- Engineering Services & Construction **11%**
- Logistic, Shipping & Maritime **10%**
- Industrial & Automation **9%**
- Financial Services **9%**
- Business & Professional Services **9%**

OUR INVESTORS





OUR INITIATIVES

GREATER KUALA LUMPUR LIVE LAB (GKL LIVE LAB)

GKL Live Lab has successfully attracted new, innovative, and tech-driven foreign companies to leverage Greater KL's many competitive advantages such as its deep talent pool, enhanced infrastructure, and supportive business policies, to build, test, and market future-forward and knowledge-intensive solutions.

Envisioned as a development support programme that helps kickstart paradigm-changing investments, GKL Live Lab connects foreign investors with high-performing local SMEs, globally-recognised educational institutions and award-winning research organisations in future-forward spaces such as MedTech, Autonomous Vehicles, Deep and Emerging Technologies, and Environment, Social, and Governance (ESG).



ORA®

Quantum®



μPledge

INVESTKL TALENT PROGRAMME (ITP)

In the Industry 4.0 era, there is no single method to train or upskill talent. Each company and each person is different, and thus, targeted, niche tracks are InvestKL's route to developing local talents across the breadth of the corporate space and at any rung of the career leadership ladder.

Via three unique leadership identification and development tracks, The InvestKL Talent Programme (ITP) meets talents wherever they may be on the career ladder and upskills them to align with the needs of Greater KL's investors.

Apprentice

Target Group & Focus:

Provides college and university students with structured internships, integrated syllabus content, and graduate employability initiatives. They also benefit from development programmes and direct interaction with CEOs and other corporate leaders for mentorship.

Young Executive

Target Group & Focus:

Offers aspiring leaders with less than five years of working experience the opportunity to enhance their skills through knowledge transfer, global mobility, career comeback, and outreach programmes.

Senior Executive

Target Group & Focus:

Empowers highly experienced senior managerial and C-suite talents to participate in collaborative mind-sharing platforms facilitated by global leadership institutions. The programme also attracts Malaysian talents home through a curated Returning Expert Programme.

Building a holistic talent pipeline to support talent development and acquisitions for the city's MNCs is an all-hands-on-deck situation. ITP works with 30 public and private higher learning institution partners, five key talent stakeholders, and 20 professional institutions, learning, and development partners.



London Stock Exchange Group (LSEG) Group Head, Data & Analytics Customer Operations Thomas Frossell spoke with INTI College's Finance Faculty students on 'Building your career in the challenging global economy.' Students inquired about LSEG's choice of Malaysia as a regional hub, the impact of AI on the financial industry, and LSEG's operations in the Islamic finance context.



Datuk Muhammad Azmi was invited by the Universiti Malaya Islamic Studies Academy to speak at the 'Industrial Training Preparatory Workshop' for 200 students who are preparing for their industrial training.



FedEx hosted Universiti Tunku Abdul Rahman (UTAR) students for a visit and tour of their Regional Office at Menara LGB.



Datuk Muhammad Azmi participated in the UPM's iLead Cafe Series, engaging with academicians from various faculties. The discussion centred on the vital role of higher education institutions in shaping and preparing the future workforce.



Lenovo PCCW Solutions (LPS) hosted a boot camp for 35 students from various faculties of the International Islamic University Malaysia (IIUM). The program aimed to enhance their personal development, grooming skills, and provide insights into the power of LinkedIn.



Datuk Muhammad Azmi addressed students at INTI International University-Malaysia's Nilai campus, highlighting the economic growth of Greater KL, the nation's progress in attracting FDI, and the diverse range of job opportunities created by leading global companies establishing their presence in the region.

ESG & SUSTAINABILITY CONNEXION CENTRE (ESGS CXC)

The ESG & Sustainability ConneXion Centre (ESGS CXC) houses everything related to sustainability and environmental, social, and governance (ESG) practices in the city, under one virtual roof. Together with pledged investors as well as government, industry, innovators, investors, and academia, ESGS CXC fosters sustainable development in Greater KL via community engagement, policy advocacy, and knowledge sharing.

ESG is a buzzword, but it takes a lot of initiative and structure to make it a reality within any organisation. Thus, investors that call Greater KL home can now look to ESGS CXC as a resource hub for all things sustainable, supported by six renowned partners: the United Nations Global Compact (UNGC), Urbanice Malaysia, the Global Reporting Initiative (GRI), Taylor's University, Universiti Malaya, and the Malaysia Productivity Corporation (MPC).



OUR PLEDGERS



OUR PARTNERS



INVESTKL CARES (IKL CARES)

InvestKL Cares (IKL Cares) aims to forge partnerships between MNC investors with dedicated local NGOs and community leaders in Greater KL, towards driving meaningful and lasting change within society.

Investing in a city and region includes building up local communities and understanding their needs. Corporates are often tied up in the regulatory nitty-gritty of their CSR initiatives, and often rely on local associations and leaders to ensure the largest and most-targeted impact for their efforts.

The initiative employs collaborative partnerships, sustainable projects, and advocacy and awareness around its three core pillars of education and talent, environment, and community. Via IKL Cares, investors and NGOs can authenticate efforts and deliver CSR programmes for optimal benefit to all.



EDUCATION & TALENT

Offers wisdom, expertise and support in advancing Malaysians' academic and career pursuits through various initiatives such as workshops, sponsorships, training, internships, and, job placements.



ENVIRONMENT

Strives to establish a greener, healthier, and livable planet by promoting the conservation of natural resources while aiding the overall health of the planet through on-ground activities, education and advocacy, and supportive green technologies and practices.



COMMUNITY

Supports community-based sustainable initiatives to improve the well-being of the rakyat through meaningful programmes to advocate food safety and security, community empowerment as well as diversity, equity, and inclusion (DEI).



IKL Cares volunteers planted more than 60 mangrove tree saplings at Kubang Badak Geopark, Langkawi.



IKL Cares volunteers helped distribute over 100 meals to the community at Kechara Soup Kitchen.



InvestKL through IKL Cares partnered with EARTH and the Companies Commission of Malaysia to launch an e-waste recycling initiative at Menara SSM.



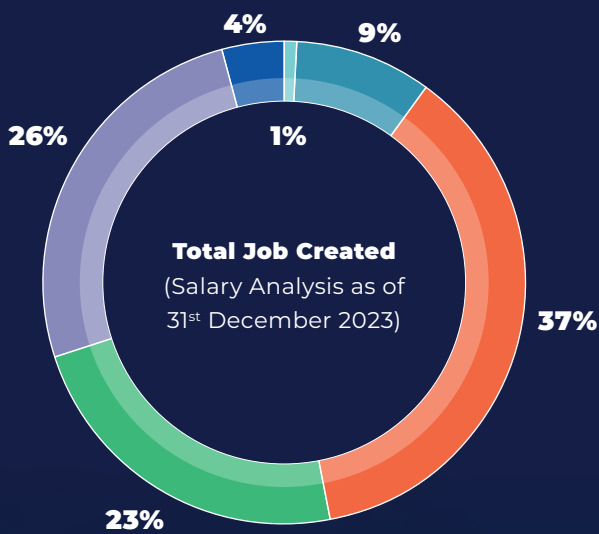
IMPACT ON THE MALAYSIAN ECONOMY

IMPACT ON THE MALAYSIAN ECONOMY

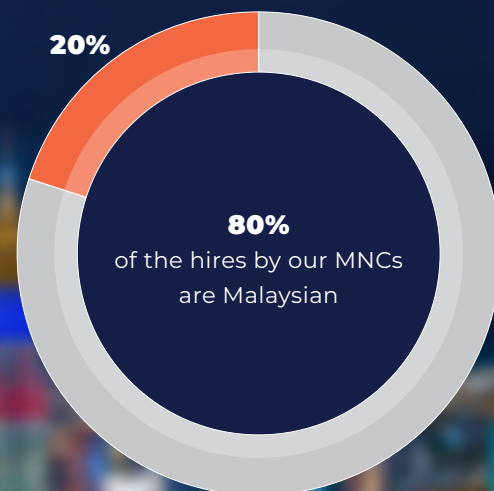
Regional Jobs Realised

Salary Analysis as of 31 December 2023

In 2023, the average monthly salary disbursed by our MNCs is **RM 14,187**.



Support Services	1,958
Junior Executive	7,528
Senior Executive	4,694
Manager	5,252
Senior Manager/HOD	750
Senior Management	197



MEDIA HIGHLIGHTS & EVENTS



12 January

Recognising the vital role of mangroves in the island ecosystem, InvestKL volunteers planted over 60 mangrove saplings at Kubang Badak Geopark, Langkawi. This initiative was part of our CSR and team-building activities during the 2023 Planning Session.



13 April

AstraZeneca Malaysia inaugurated its Global Business Services Hub office in Greater KL. The event was graced by the Deputy High Commissioner of the British High Commission, HE David Wallace, and Datuk Seri Isham Ishak, the former Secretary General of the Ministry of Investment, Trade, and Industry (MITI). The establishment of the new office underscores the company's growth and investments, reflecting great confidence in the region. We eagerly anticipate their continued success in Greater KL.



16 March

InvestKL secured a record FDI of RM2.79 billion in 2022 with the creation of 2,805 high-skilled executive jobs through the establishment of 13 global services hubs.



29 March

As part of its ongoing commitment to sustainability, InvestKL not only attracts and facilitates leading global companies in Greater KL but also supports companies with impactful corporate social responsibility (CSR) initiatives. Companies such as AstraZeneca, Allianz, and MetLife have organised various CSR activities to contribute to the betterment of the community.



17 March

InvestKL and Dewan Bandaraya Kuala Lumpur (DBKL) jointly organised the 2023 Ambassador's Breakfast & Tour in Greater KL. The event was attended by both new and existing ambassadors in Malaysia, providing them with a firsthand look at the ongoing regeneration efforts led by DBKL, URBANICE, and ThinkCity. These initiatives are aimed at enhancing the city's sustainability and liveability standards.

MEDIA HIGHLIGHTS & EVENTS



19 May

Leading global business and technology consultancy, Cognizant officially opened its new regional innovation hub in Greater KL. The inauguration was officiated by the Honorable YB Senator Tengku Datuk Seri Utama Zafrul, Minister of Investment, Trade, and Industry (MITI). Spanning more than 70,000 square feet, this innovative hub houses one lab and three Centers of Excellence. It aims to provide best-in-class innovative digital solutions and transformation strategies for its clients.



22 May

CEO of InvestKL, Datuk Muhammad Azmi addressed Taylor's University's "Professional Development Week" with over 650 students participating.



22 May

Malaysia's high-skilled talent, robust technology ecosystem, and supportive government incentives are key factors that attracted AkzoNobel, one of the world's largest producers of paint and paint-related products, to establish its hub in Greater KL.



31 May

The CEO of InvestKL, Datuk Muhammad Azmi, delivered a keynote speech at ABB's Channel Partner and OEM Conference 2023, marking the first conference in three years since the last edition in November 2019. He presented the macroeconomic outlook for Malaysia and Greater KL to the ABB global leadership team and local partners in attendance.



15 June

Mah Chun Wai, InvestKL Director of Investor Relations, Asia and Oceania, participated as a panellist at the Forex and Economics Webinar hosted by MUFG Bank. During the webinar, he provided insights into the Malaysian market, the business landscape, and opportunities for investment in Greater KL, reaching an audience of over 250 participants.

2023

MEDIA HIGHLIGHTS & EVENTS



6 July

Chery, a leading automaker in China, celebrated its official entry into Malaysia with a grand launch event at the Kuala Lumpur Convention Centre. The event was graced by the presence of YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, the Minister of MITI, who officiated the launch. This significant milestone marks the beginning of Chery's presence in Malaysia. The company plans to invest in the automotive R&D market, which will result in the creation of high-skilled job opportunities across various roles within the engineering and technology fields.



21 June

A global leader in medical technology, Zimmer Biomet Holdings Inc. celebrated the official launch of its new office and APAC Global Business Services Centre (GBS) in Greater Kuala Lumpur (Greater KL). The momentous event was officiated by Datuk Muhammad Azmi Zulkifli, CEO of InvestKL and Bryan Hanson, Chairman, President, and CEO of Zimmer Biomet.



12 July

A leading global technology and consulting business from Spain, Indra has established four centres of excellence for Automatic Fare Collection (AFC) technologies in Malaysia, specifically at Universiti Tun Hussein Onn Malaysia in Pagoh and University of Kuala Lumpur (UniKL). These facilities offer hands-on experience with contemporary AFC technologies commonly used in the industry, demonstrating Indra's commitment to innovation in Malaysia and Greater KL.



14 July

Greater KL boasts outstanding facilities, positioning it as an ideal central hub for HONOR's local business development. With access to top-notch resources and the convenience of a well-connected transport system, the decision to choose Greater KL by this leading global provider of smart devices was strategic.

MEDIA HIGHLIGHTS & EVENTS



25 July

InvestKL secured a total of RM2.48 billion in committed investments in the first half of 2023, resulting in the creation of over 6,800 executive job opportunities for Malaysians. Greater KL's appealing propositions have led to the establishment of five global services hubs by prominent MNCs in the same period.



26 July

Datuk Muhammad Azmi, CEO of InvestKL, was interviewed by Astro Awani regarding InvestKL's achievement in securing RM2.48 billion in committed investments and generating over 6,800 high-skilled job opportunities in the first half of 2023, as well as the organisation's future plans.



31 July

Multilingual talent pool, competitive cost of doing business, robust digital infrastructure, and attractive real estate options are the key differentiators that drew Ingredion, a leading global ingredient solutions company, to establish its presence in Greater KL.



28 August

Cognizant Malaysia reaffirms its pivotal role within Cognizant's global delivery network, providing a comprehensive suite of services to clients across diverse sectors on their digitalisation journey. Through its innovative hub in Greater KL, the company offers a wide range of solutions including cloud services, AI, IoT, Intelligent Process Automation (IPA), infrastructure services, engineering, and consulting to support clients' digital transformation initiatives.

2023

MEDIA HIGHLIGHTS & EVENTS



29 August

Demant, a global leader in hearing healthcare and technology, inaugurated its Demant Technology & Innovation Centre in Greater KL. As the company's third Global Technology Centre, and the first in APAC, it underscores Demant's commitment to innovation and extends its global reach. The centre will house a team of over 200 local experts dedicated to advancing life-changing hearing healthcare solutions worldwide.



29 August

LSEG (London Stock Exchange Group) inaugurated its new flagship office in Greater KL, reaffirming its dedication to developing local talent and fostering economic development in Malaysia. Since 2002, LSEG has been a key player to Malaysia's financial sector, providing essential indices, global data, analytics, and capital market services, while contributing significantly to the nation's economic advancement.



29 August

Supportive government policies, forward-thinking regulations, excellent connectivity, and a robust talent pool in the aviation sector are among the key factors that attracted Leonardo, a major player in the aerospace, defense, and security sectors, to establish its regional office in Greater KL a decade ago. This milestone signifies the region's growing prominence as a strategic hub for global aerospace companies.



5 September

The Edge TV interviewed Datuk Muhammad Azmi, CEO of InvestKL, to discuss InvestKL's investment progress and outlook for the remainder of 2023.



8 September

InvestKL welcomed the launch of the New Industrial Master Plan 2030 (NIMP 2030) by Prime Minister YAB Dato' Seri Anwar Ibrahim. Mandated to attract leading global companies to establish their regional hubs in Greater KL, InvestKL will intensify its efforts to align with NIMP 2030 by attracting the establishment of Global Services Hubs, facilitating spillover to the local ecosystem, and fostering public-private collaboration.

MEDIA HIGHLIGHTS & EVENTS



26 September

InvestKL introduces IKL Centre Stage, a knowledge-sharing platform where leaders exchange insights and impart knowledge and best practices in their businesses. The inaugural series, themed “Driving Sustainable Business in Greater KL,” in collaboration with United Nations Global Compact Network Malaysia & Brunei, featured speakers from AECOM, Zalora, Alcon, SLB, and Cognizant, sharing their strategies for driving sustainability globally from Greater KL.



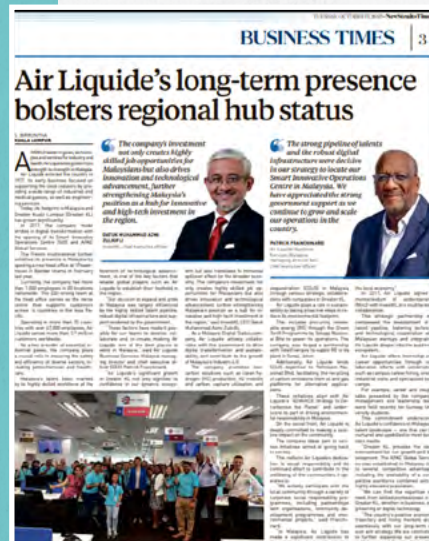
13 October

Datuk Muhammad Azmi, the CEO of InvestKL, was interviewed for the LA Times’ “Doing Business in Malaysia” report. The discussion centered on investment opportunities in Greater KL, success stories, and the city’s transformation into a top investment destination in the region.



16 October

CEO of InvestKL, Datuk Muhammad Azmi, spoke to New Straits Times (NST) about the significant spillover effects of establishing global services hubs in Greater KL for the local community. He emphasised that Greater KL’s high-skilled and diverse talents are key factors that attract investors to the nation’s capital.



17 October

Attracted to Greater KL for its strong pipeline of talent and robust digital infrastructure, Air Liquide, a world leader in gases, technologies, and services for industry and health, chose to establish its Smart Innovative Operation Centre in Malaysia. The government’s support further enhances their ability to grow and scale their operations.

MEDIA HIGHLIGHTS & EVENTS

**23 October**

InvestKL and Universiti Pertahanan Nasional Malaysia (UPNM) joined forces through a significant MoU, catalysing talent development in Malaysia. With a laser focus on nurturing our nation's talents, this strategic partnership seeks to bridge the gap between businesses and academia.

**24 October**

InvestKL and MINDA-UKM co-organised a Policy Roundtable Discussion on the Investor Journey in Greater Kuala Lumpur. The discussion aimed to identify areas for improvement and formulate practical policy recommendations to enhance the ease of doing business in the city.

**2 November**

Vale launched its new Asia Pacific office in Greater KL, marking a significant move for one of the world's leading mining companies. The new office will facilitate closer collaboration between regional corporate functions and operational sites, such as the Teluk Rubiah Maritime Terminal in Perak. This move aims to enhance operational efficiency, foster synergies between teams, and accelerate Vale's transformation as a leading provider of quality iron ore solutions in the APAC region.

**13 November**

Establishing operations in Greater KL enables Lenovo PCCW Solutions to cultivate a diverse and robust workforce from the local talent pool, ensuring the company has the expertise to support a wide range of clients across different cultures and languages.

**15 November**

CEO of InvestKL, Datuk Muhammad Azmi, delivered the keynote address titled "Leading with Shared Purpose" at the TNB Future Ready Leadership Forum. He highlighted the significance of fostering a culture of co-creation and shared learning as essential leadership qualities to inspire stakeholders and teams to collaborate towards common goals.

**16 November**

InvestKL and JLL co-hosted a Breakfast Talk focused on "Green Horizons: Crafting the Workplace of Tomorrow." Mah Chun Wai, our Director of Investor Relations for Asia & Oceania, highlighted the growing importance of sustainability and ESG considerations in the global investment landscape. He emphasised the increasing recognition that addressing climate change, social issues, and promoting corporate governance is essential for businesses.

MEDIA HIGHLIGHTS & EVENTS

**21 November**

CEO of InvestKL, Datuk Muhammad Azmi, participated as a panelist at ESG Evolve to discuss "Policy Regulations & Reporting for Responsible Growth."

Haskell's Greater KL hub ignites collaboration**27 November**

Greater KL's robust ecosystem, supportive policies, and diverse talent pool have enabled Haskell, a leading engineering, design, and architecture firm, to expand its business in the region.

**28 November**

InvestKL, in collaboration with its CSR taskforce IKL Cares and EARTH, launched an e-waste recycling initiative at Menara SSM. Supported by the Companies Commission of Malaysia, the initiative advocates for the responsible management of electronic waste and demonstrates a shared commitment to a more sustainable future.

**4 December**

The strategic collaboration with InvestKL has been one of the fundamental factors contributing to FWD's success. It not only fosters FWD's potential for growth but also presents valuable opportunities for the takaful and life insurance industry. These opportunities align with the objectives set by Bank Negara Malaysia in its Financial Sector Blueprint 2022-2026.

**13 December**

InvestKL volunteers participated in a static distribution activity by Kechara Soup Kitchen Society to provide meals and provisions to the underprivileged community. Over 100 meals and provisions were distributed to beneficiaries, showcasing the impact of collective action and community involvement in making meaningful changes to the lives of those in need.



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