GREATER KL: RISING EPICENTRE FOR THE GLOBAL INGREDIENT **SOLUTIONS INDUSTRY**

The world speciality food ingredients market reached US\$73.1 billion in 2021. According to the Specialty Food Ingredients Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027 report, this industry should reach US\$99.4 billion by 2027, a compound annual growth rate of 5.26%.

Growth drivers propelling the world speciality food ingredients market include rapid urbanisation, higher disposable incomes, consumption of ready-to-eat food and growing interest in health and wellness.

Speciality food ingredients are added to food items to enhance their nutritional value and functional benefits. They can also reduce food waste, extend shelf life and improve taste, texture, appearance and health profile. With its supporting infrastructure, talent pool and business-friendly environment, Greater KL provides an optimal platform for the world's biggest players in this industry, such as Ingredion. Here, Ingredion's regional services delivery centre can provide global solutions and support the company's innovation and growth.



Ingredion is a leading global ingredient solutions company. It makes sweeteners, starches, nutrition ingredients and biomaterials used by customers in everyday products, from food and beverages to paper and pharmaceuticals.



headquarters Outside Chicago,



12,000 employees in 27 countries



Global presence: More than 18,000 customers in 120 countries



2022 total net sales



Ingredion Idea Labs® **Innovation Centres:**

Headcount:

Centre drives:

employees,

The Regional Services Delivery

stronger business partnerships;

more efficient financial integration of

optimisation of the finance cost profile

East and Africa. The centre aligns with two in-house centres that provide end-to-end processes, such as processing system implementation, automation and digital transformation.

The Kuala Lumpur Shared Services Centre, established

in October 2020, supports

resource-related services in

Ingredion's finance and human

Asia-Pacific, Europe, the Middle



New York Stock Exchange





32 worldwide

INNOVATIVE VALUE CREATORS:

Starch-based texturisers

Supports the structure and texture behind great eating experiences

Clean and simple ingredients

Addresses the clean label trend of shorter lists of acceptable food ingredients

Plant-based proteins

Offers new protein choices for new customer demands

Sugar reduction and specialty sweeteners

Enables sugar reduction without compromising on consumer expectations

Food systems

Delivers proven ingredient combinations to speed up product development

SUSTAINABILITY AMBITIONS:

Everyday Life: Initiatives that ensure product and people safety, and protect human rights. Goals include:

- Implementing the ISO 26000 social responsibility guidance by end-2023
- Assessing human rights protection practices across 100% of our agricultural supply chain for Tier 1 priority crops by end-2024

Planet Life: Initiatives related to environmental impact. **Goals include:**

- Achieving a 25% reduction in absolute GHG emissions by end-2030
- Sourcing 50% of our purchased electricity from renewable sources by end-2030
- Achieving 100% avoidance of waste to landfill by end-2030

Achieve 100%

waste going

Connected Life: Initiatives in sustainable and regenerative agriculture worldwide. Goals include:

- Having 100% of Tier 1 priority crops sustainably sourced by end-2025 and our Tier 2 priority crops by 2030
- Implementing water conservation projects with growers in 100% of extremely high water-stressed sourcing geographies by end-2025

Sustainably source 100%

of corn, tapioca, potato, stevia and pulses in the

company's supply chain

AWARDS AND RECOGNITION:

World's Most Ethical Companies awarded by The Ethisphere® Institute: 2014-2021, 2023

Human Rights Campaign 2 Corporate Equality Index: 2021-2022

Fortune magazine's World's Most Admired Companies: 2009-2022



acquisitions; and

Talent management: Certified as Top Employer 2023 in Asia-Pacific by Top Employers Institute. This recognises its dedication to a better world of work through excellent HR and people practices.

HR development includes training in IT applications, Lean Six Sigma and robotic process automation (RPA).

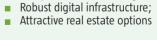


Currently assessing opportunities to bundle and source work in a global location and evaluating labour arbitrage opportunities by moving work between regional centres to enhance the global process operation aimed at moving towards a global business shared services set-up



Greater KL's key differentiators:

- Multilingual talent pool;
- Competitive cost of doing business;
- Attractive real estate options





We approach our sustainability programme from three angles: Everyday Life, Planet Life and Connected Life. We advance our progress through these three lenses for our sustainability goals and to help our customers meet theirs. At our Greater KL service delivery

centre, we promote safety to ensure our employees' well-being. We also support communities through corporate social responsibility activities organised by the health and wellness, and safety

committees. 77 — Lim Lek Lim, director of Ingredion Kuala Lumpur Shared Services Centre



Ingredion is a visionary and a catalyst of innovation in the fast-growing global ingredient solution industry. Its remarkable commitment to sustainability mirrors Malaysia's vision for a prosperous future. Ingredion's comprehensive

sustainability programme propels the nation's Low Carbon Aspiration 2040 plan and inspires other corporate endeavours to embrace a brighter, sustainable tomorrow. 77

— Datuk Muhammad Azmi Zulkifli, CEO of InvestKL

