Invest KL Corporation (InvestKL) is an investment promotions agency tasked to accelerate multinational investments, contribute to industry growth and foster sustainable jobs in the Greater Kuala Lumpur (Greater KL) area in Malaysia, one of Asia’s most iconic cities. Greater KL is Malaysia’s centre of economic growth which has a stable and business-friendly environment, well developed infrastructure, extensive connectivity and a skilled workforce.

InvestKL actively seeks Fortune 500 and Forbes 2000-type global multinational corporations (MNCs) with an aim to expand their regional hub operations, presence and reach in Asia Pacific, and connect them with the right opportunities to help them establish or expand their regional operations with a base in Greater KL. The agency provides investment facilitation and aftercare, geared towards fast-tracking MNCs that are setting up or relocating operations to Greater KL.

InvestKL was established in 2011 under the purview of the Ministry of International Trade and Industry of Malaysia. Since its inception, InvestKL has successfully facilitated 91 MNCs to set up business in Greater KL to the tune of RM13.95 billion* in foreign direct investments (FDI) to Malaysia.

*As of December 2019
<table>
<thead>
<tr>
<th>Page</th>
<th>Section</th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td>Chairman's Message</td>
</tr>
<tr>
<td>5</td>
<td>CEO's Message</td>
</tr>
<tr>
<td>6</td>
<td>Greater Kuala Lumpur</td>
</tr>
<tr>
<td>8</td>
<td>International Rankings</td>
</tr>
<tr>
<td>10</td>
<td>InvestKL Achievements</td>
</tr>
<tr>
<td>11</td>
<td>Our Investors</td>
</tr>
<tr>
<td>14</td>
<td>MNCs in Greater KL</td>
</tr>
<tr>
<td>16</td>
<td>Boosting Malaysian Economy - SPV 2030</td>
</tr>
<tr>
<td>19</td>
<td>2019 Media Highlights</td>
</tr>
<tr>
<td>22</td>
<td>Raising Greater KL's Profile</td>
</tr>
</tbody>
</table>
Since 2012, InvestKL has been at the forefront of charting Greater Kuala Lumpur (Greater KL) as the preferred destination for global multinational corporations (MNCs). We continue to see strong interest from MNCs wanting to set up and expand their businesses in this region from Greater KL.

RESILIENT ECONOMIC PERFORMANCE

The Malaysian economy has been resilient in 2019, supported by steady domestic demand, particularly private consumption. Malaysia’s stable position with a diversified economic structure has helped cushion the impact from the challenging external environment although its Gross Domestic Product (GDP) moderated to 4.3% in 2019 due to supply disruptions in the commodity-related sector and contraction in public investment activity.

With its selective focus on quality investments in targeted ecosystems, Malaysia recorded RM207.9 billion worth of approved foreign direct investments (FDI) in the services, manufacturing and primary sectors in 2019, an increase of 1.7% as compared to the previous year. This reaffirms Malaysia’s appeal for FDI.

MALAYSIA ATTRACTIVE FOR INVESTMENTS FROM GLOBAL MNCs

I am pleased to report that InvestKL secured 13 MNCs (against the annual KPI target of 10) that have committed to establish their regional hub in Greater KL in 2019, a record since InvestKL was first established. What remains attractive to these MNCs are Malaysia’s strong fundamentals, accommodative business environment, connectivity, quality infrastructure and high-skilled talents and resources.

This is validated by the World Bank Doing Business 2020 Report which ranked Malaysia in 12th position, up from 15 from the previous year. Malaysia also retained its 26th positioning as the world’s most innovative nation in the Bloomberg 2019 Innovation Index and held on to its 35th position in the Global Innovation Index (GII) 2019.

These improved rankings corroborate Malaysia’s commitment towards being competitive yet business-friendly, and improving its transparency – efforts that continue to draw strong interest from the global business communities.

Our efforts in facilitating global MNCs to Greater KL have been recognised as we were conferred the “Top Investment Promotion Agencies (IPA) Asia-Pacific Regional 2019” award by Site Selection for being a vital resource and trusted partner for investors.

CAPTURING OPPORTUNITIES IN 2020

As we step into a new decade, we have in place a sound strategy that will enable us to realise long-term value creation for the country, the economy and its people. To achieve this, we must be agile to capture the opportunities that lie ahead.

The trade war between the US and China has created a unique opportunity for Malaysia to be the preferred destination for high value-added FDI from China. A one-stop ‘China Special Channel’ (CSC) has been set up and InvestKL has been entrusted to evaluate and direct all China-related investment opportunities to the relevant agencies in Malaysia.

While we expect a slower economic growth ahead following the global pandemic caused by the coronavirus disease (Covid-19), we are committed to intensify efforts in promoting Malaysia as a well-positioned, quality high-tech, high-value and high-impact investment destination that will boost our economy and fit into Malaysia’s Shared Prosperity Vision 2030 agenda.

ACKNOWLEDGMENT

My gratitude goes to the Government of Malaysia and in particular, the Ministry of International Trade and Industry and the Ministry of Federal Territories, as well as various agencies such as MIDA, MATRADE and the many stakeholders including Ambassadors, representatives of chambers of commerce, trade associations and MNCs that have been instrumental in our success.

My heartfelt appreciation also goes to the InvestKL board members and the InvestKL team led by its CEO Mr Muhammad Azmi Zulkifli who has successfully managed and delivered the mandate set for the corporation.

Salam sejahtera and thank you.

Datuk Seri
Michael KC Yam
SMW, DSNS
InvestKL pulled off another great year amid a challenging domestic and global operating landscape. We persevered and optimised Malaysia’s strong fundamentals and business-friendly approach to deliver our mission and add value to global multinational corporations (MNCs) that are looking to expand their presence in the Asia Pacific region.

**STRONG PERFORMANCE CHARTED IN 2019**

We surpassed our targeted Key Performance Indicators (KPI) and achieved a stretch target of 13 MNC investments. This translated to RM2.22 billion in approved and committed investments, with the opportunity to create 891 regional high-skilled jobs over the next five years. To date, we have successfully secured 91 MNCs with RM13.95 billion in approved and committed investments since our inception.

We continue our focus on attracting high-tech, high-value and high-impact investments from these six key sectors: smart technologies, consumer technologies, e-commerce, medical devices, industrial automation as well as energy and renewables. These sectors underscore the country’s commitment to embrace and expedite the journey towards being Industry 4.0 (Industry 4WRD) ready by providing an enabling ecosystem to thrive.

To that end, MNCs like Edwards Lifesciences Corporation, ABB Group and AstraZeneca which set up and expanded their regional hubs in Greater Kuala Lumpur (Greater KL) in 2019 have allowed Malaysia to further strengthen its ecosystem and benefit from knowledge transfer to build upon our proposition as a unique and skill-based business destination. This will create more job opportunities and to date, a total of 12,584 high-skilled regional jobs have been created since 2011.

**STEADFAST ON OUR PATH TO SUCCESS**

We move into 2020 from a position of strength, and are cautiously optimistic of securing new MNCs to set up base in Greater KL in 2020, against a severely muted global economic growth. Nevertheless, we remain focused on securing high-tech, high-value and high-impact investments that will build a strong ecosystem that supports Industry 4WRD aspirations and propel the Shared Prosperity Vision 2030.

We will work closely with MNCs in pushing the Industry 4WRD agenda toward increasing productivity, encouraging innovation, and upskilling the nation’s workforce in the areas of artificial intelligence, robotics, Big Data analytics, Internet of Things and cybersecurity. This in turn will create a domino-effect on the related small and medium-sized enterprises (SME) to move up the value chain. We will also continue our collaboration with talent agencies and related organisations under the InvestKL Talent programme to meet the human capital needs of MNCs while facilitating technology and knowledge transfer among local talent.

With the ongoing US-China trade tensions, the government is taking this opportunity to drive Malaysia as the ‘Preferred Destination for Investment’ for high value-added FDI from China. The China ‘Special Channel’ has been established under InvestKL to accelerate FDI from China to attract and fast-track high-value, high-tech and high-impact investments from Chinese companies and global MNCs in China which are looking to tap into the Asia Pacific region through Malaysia.

While the Covid-19 pandemic has created unprecedented challenges for global economies including Malaysia, the country’s fundamentals remain intact and provide ripe opportunities to be capitalised on when the situation moderates.

I am confident that we will be able to achieve inclusive growth underpinned by Malaysia’s fundamental strengths as a sought after destination for global Fortune 500 and Forbes 2000 MNCs, Hidden Champions, Unicorns, Rising Stars and Innovate China Companies seeking to build a business base in Greater KL.

In closing, I would like to thank the team at InvestKL who have worked tirelessly towards the achievements for the year. I would also like to thank our Chairman and the Board of Directors for their support and guidance.

Finally, my appreciation goes to our government key stakeholders, the Ministry of International Trade and Industry and the Ministry of Federal Territories, Datuk Bandar KL, and our Alliances partners including Foreign Embassies and Chambers for working with us in our aim to make Greater KL and Malaysia a preferred destination for business and investment.

Thank you.

Muhammad Azmi bin Zulkifli
GREATER KUALA LUMPUR
Gateway to Asia Pacific’s Vibrant Market

Greater Kuala Lumpur (Greater KL) is a thriving domestic, regional and international hub at the heart of Asia. It is situated at the centre of the iconic trade route between China and India. Greater KL is the preferred destination of choice due to its seamless connectivity to key markets in Asia Pacific.

The city has flourished due to its skilled workforce, competitive market, multilingual society that makes it culturally compatible with major Asia Pacific markets, developed infrastructure and connectivity, highly diversified economy as well as its business-friendly policies and environment. It is ranked 12th in the World Bank Doing Business 2020 Report.

ATTRACTIVE DESTINATION FOR GLOBAL COMPANIES

Greater KL’s strategic location and competitive position as a prime investment and business destination for multinational corporations (MNCs) have found long-term favour with global MNCs that have set up operations here. More than 70 Forbes Global 2000 companies have used this city as their preferred hub to relocate, expand or enter the Asia Pacific market. Some of these renowned MNCs that have established their presence in Greater KL include GE, Honeywell, Panasonic, IBM, Schlumberger and GlaxoSmithKline, among many.

Malaysia has a broad range of skilled workforce that makes it an attractive proposition for global companies. According to the 2019 IMD World Talent Ranking, Malaysia clinched the 6th position among Asia Pacific countries on how they develop, attract, and retain highly-skilled professionals.

MNCs choose Greater KL for its cost-friendly competitive business environment, talented human capital and innovation, connectivity to Asia Pacific, developed infrastructure, liveability and culture, as well as the government’s business-friendly incentives and support.

Greater KL is ranked 10th in Asia’s Top 10 Cities in Mercer’s Quality of Living 2019 survey while the Global Power City Index 2019 awarded Greater Kuala Lumpur the 15th spot for its overall power to attract creative individuals and enterprises from around the world.

ONGOING INITIATIVES TO STRENGTHEN COMPETITIVENESS

The Malaysian government continues to invest in massive infrastructure initiatives to boost connectivity, communication networks, and quality of life in Kuala Lumpur. Among these initiatives include improving public transportation such as the High Speed Rail (HSR) and the Mass Rapid Transit (MRT) networks.

Malaysia launched the National Policy on Industry 4.0 (Industry4WRD) which is aimed at driving the country towards becoming the Industry 4.0 hub in Asia Pacific. It is also facilitating the deployment of the fifth-generation (5G) mobile technology that will support the development of the nation’s digital ecosystem.
GREATER KUALA LUMPUR
Exciting Business Hubs and Major Developments

PJ Sentral
Free Industrial Zone
Port Klang Expansion
Asia Aerospace City
Cybercity
KLIA Aeropolis
Bukit Bintang City Centre (BBCC)
KL Metropolis
Bangsar South
KL Sentral
Merdeka PNB118
Tun Razak Exchange (TRX)
KLCC
KL Eco City

AT A GLANCE
Population
10 million by 2020
Size
2,793 km²
Climate
Tropical
Time Zone
GMT+8

Languages
English, Malay, Cantonese, Mandarin, Tamil and Indigenous
Gross National Income (GNI)
US$184billion (RM650billion) estimated contribution by Greater KL to Malaysia’s GNI by 2020

Source: InvestKL, JLL
INTERNATIONAL RANKINGS

3rd in Global Services Location Index (Source: AT Kearney 2019)


1st in Southeast Asia as a World Energy City (Source: WECP 2020)

BUSINESS POTENTIAL

3.2 Bil
Global middle-class population rising in Asia by 2030
(OECD Observer)

US$2.77 Tri
ASEAN GDP
641 Mil population in ASEAN
(Ministry of International Trade and Industry (MITI))

US$8 Tri
New infrastructure in Asia
(Asian Development Bank)

41.5 Mil
Malaysia’s Population by 2040
(Department of Statistics Malaysia)

EXCELLENT ECOSYSTEM

3rd In Asia for English Proficiency Index 2019
(Education First)

350,000 Total Graduates in Malaysia for 2018
(Department of Statistics Malaysia)

74 Double Tax Agreement Offered in Malaysia
(Inland Revenue Board Malaysia)

16th in Asia and 44th Worldwide for World’s Best Airport
(Skytrax 2019)
BUSINESS RANKINGS

2nd
Best Countries to Start Business
U.S. News and World Report 2020

27th
Most Competitive Country
Global Competitiveness Index 4.0 2019
World Economic Forum

16th
Readiness for the Future of Production - Report 2018
World Economic Forum

12th
Ease of Doing Business
World Bank Doing Business Report 2020

3rd
Best Global Offshoring Location
A.T. Kearney Global Services
Location Index 2019

15th
For Financial System Market
Global Competitiveness Index 4.0 2019
World Economic Forum

LIFESTYLE-FRIENDLY

88th
Least Expensive City
Worldwide Cost of Living Survey 2019
The Economist Intelligence Unit

79
International Schools in Greater KL
International Schools Database

141st
Least Expensive City
Mercer Cost of Living Survey 2019

63
Public and Private Universities
Education Guide Malaysia 15th Edition

16th
Best Expat Destination
HSBC Expat Explorer Survey 2019

46
Museums and Art Galleries

16th
Most Peaceful Country in the World
Global Peace Index 2019

24
World Class Golf Courses
Golfsian
InvestKL

ACHIEVEMENTS
Since Inception 2011 - 2019

91
Multinational Companies Invested In Greater KL

RM13.95 Billion
Approved/Committed Investments

12,584
Regional High-Skilled Jobs Created

2019 HIGHLIGHTS

13
Multinational Companies Secured

RM2.23 Billion
Approved/Committed Investment

891
High-Skilled Regional Jobs

* InvestKL engaged PwC Malaysia, an independent professional services firm, to conduct certain Agreed-Upon-Procedures – specific tests and procedures to review reported results for the achievements announced.
OUR INVESTORS
Selected Investors from 2011-2018

accenture  AECOM  Air Liquide  Allianz
ARCADIS  AstraZeneca  AXA  Bertling
Cargill  Cerner  codemasters  CREC  CRH
DIEFFENBACHER  Electrolux  EPSON  Givaudan
HASSELL  HITACHI  Honeywell  IBM
INTERNATIONAL SOS  KADOKAWA  LEONARDO  Linde
MCDERMOTT  MetLife  NOVARTIS  oleon
ORACLE  PERI  PicklesAuctions  PPG
Promat  RentokilInitial  Schlumberger  signify
SOCAR  subsea7  SPORTS DIRECT.com  SYLVANIA
TOSHIBA  Turner  VINCI CONSTRUCTION  VEOLIA
Wilhelmsen  wood  worldline  ZALORA  ZURICH
Edwards Lifesciences officially launched the Kuala Lumpur Business Service Centre (BSC) in April 2019 to support our growing medical devices business across Japan, Asia and the Pacific (JAPAC) region, providing Finance, IT Engineering, Application Support, Quality Assurance, Marketing and Business Operations support. We partner with seven offices across the region and the talent we hire in the Kuala Lumpur office are groomed to take on regional roles, growing their skillsets and capabilities. They are hungry and excited to develop in their careers.

Edwards Lifesciences chose Kuala Lumpur to house our new BSC for the Japan, Asia and Pacific (JAPAC) region because of the talented workforce, diverse culture, highly capable multilingual talent pool and strong infrastructure here in Kuala Lumpur. As our Kuala Lumpur office enters its second year in existence, this talented team is making a big name for itself across global Edwards Lifesciences.

ABB has a long history in Malaysia which began when the first power generator was installed in 1904 by MFO Oerlikon. Today, with a staff strength of around 600 people, we draw on our global R&D capabilities and expertise to scale up the most promising innovations for Malaysia’s new digital era.

Our commitment can be seen across all major sectors such as utilities, industry and transport & infrastructure. With leading positions in key markets, ABB in Malaysia hosts a number of regional hubs - motion business, distribution solution, grid automation, digital operation centre for robotics, and flow measuring system and software.

Malaysia’s responsiveness to new market realities, supportive policies and a rich pool of engineering talent allow us to accelerate the deployment of leading technologies which offer new levels of operational insights, business optimisation and process automation for industries.

A worldwide leading Group in shipping and logistics, the CMA CGM Group has been serving the Malaysian maritime industry since 1999. Currently providing over 100 shipping services that connect Malaysia globally, the Group also manages two critical operational functions in Malaysia.

Through Transshipment HUB Management, the Group manages the hub port activities in Singapore and Malaysia. In 2019, over 6.0 million TEUs of Transshipment cargo efficiently transited these ports.

At its Regional Operations Planning Centre, the critical function of ship planning is being carried out. Over the past year, the centre’s activities grew by over 100% as operations previously handled from Singapore, Durban, Dubai and some from Marseille, France become centralised at the centre.

Malaysia’s reliable workforce and business-friendly environment make her a favourable location where the Group has set up its largest Transshipment HUB Management team and ship planning centre.

Our APAC HUB in Kuala Lumpur is where we develop the market, HR and product strategy for the region, as well as supervise our subsidiaries which are looking after the Far East (Japan & Korea), China and Oceania regions. We moved our best resources and competence centres here from our Italian Headquarters. We chose Kuala Lumpur for its geographical position right in the centre of the region, facilitated by the excellent air hubs of KLIA1 and KLIA2. The affordable cost of living and the variety of well-recognised International schools helped our expat managers and their families to settle down comfortably. We find Kuala Lumpur to be a multicultural and multiethnic city that never stops stimulating our business creativity.
APAC OPERATIONAL REGIONAL HUB

At AstraZeneca, our purpose is to push the boundaries of science to deliver life-changing medicines that address unmet medical needs and contribute value to patients and society. We can’t do this alone, so our way of working is inclusive, open and collaborative. Beyond accelerating our innovative pipeline of medical solutions to patients, we partner with local stakeholders in Malaysia to increase healthcare access, stimulate innovation and improve outcomes through ‘beyond the pill’ approaches.

AstraZeneca strengthened its commitment in Greater KL by opening new headquarters housing business operations and Global Business Services hub serving APAC. The location is a strategic hub for its sophisticated business ecosystem, business-friendly policies, well-developed infrastructure and a growing technological ecosystem to support our initiatives in digital health solutions. Furthermore, this hub allows us to collaborate on innovation, talent development, partnerships to build patient-centric ecosystems, and providing high-value employment opportunities to Malaysian talents in a wider range of specialisations.

SOUTHEAST ASIA REGIONAL HEADQUARTERS

Ease of doing business, excellent regional connectivity, great local infrastructure, stable socio-economic environment, availability of multi-lingual talent to address the regional clientele, warm and welcoming people and fantastic support provided by government institutions like InvestKL are some of the key reasons that make investing in Greater KL a natural choice for us. We are the private equity and start-up incubation and acceleration venture builder backed by the family office of SRK Exports, a multi-billion dollar enterprise in India with global presence. We are excited to set up our regional hub for Southeast Asia in Greater KL and look forward to expanding into other regional markets like Singapore, Indonesia, Philippines, Vietnam, Thailand, Australia and New Zealand from here by introducing our portfolio start-ups like SCIKEY, Scrumstart, etc. to Malaysia and all these markets in the near future. We shall leverage on Greater KL to grow and consolidate our technical expertise (IP), product development & support, regional marketing & finance, project management & business operations and HR to name a few.

REGIONAL CENTRE OF EXCELLENCE FOR CONSTRUCTION INNOVATION AND R&D MANAGEMENT HUB

Vanke Group is a Fortune 500 company, a leading urban and rural residential property developer and property management services provider in China. We have expanded our foothold in eight gateway cities across the globe such as Hong Kong, Singapore, London, Moscow, Seattle, San Francisco, New York and Kuala Lumpur.

Our expansion into Greater KL was primarily because of its dynamic business environment which offers a cost-competitive location, well-developed infrastructure, and productive workforce.

Inspired by Shared Prosperity Vision 2030 launched in 2019, Vanke Centre of Excellence (VCOE) was formed to serve as a centralised resource centre in providing insights on the latest trends, technological advancement and best practices, research, support and training related to the building industry into Malaysia.

Through trainings conducted by international speakers and trainers from Vanke China’s Research & Development (R&D) Centre, we believe VCOE will provide professional bodies, universities, government agencies and corporations the knowledge and expertise needed to achieve globally recognised construction standards.

GLOBAL END-USER SERVICES ASPAC HUB

Being one of the four Global Support Centres around the world, GE developed its centre in Kuala Lumpur to be amongst its larger IT support centre. The other three support centres are presently in Budapest, Hungary, Monterrey Mexico and Miami USA. The centre in Kuala Lumpur has about 100 people providing Level 1 (L1) support and about 15 people providing Level 2 (L2) support. The L1 team provides end-user computing support for 300,000 global GE staff while the L2 team has a more specific support role on core products in collaboration and connectivity for end-users.

The centre recently established a Digital Operations Centre in Kuala Lumpur, which is the first one outside the U.S., with the focus on providing round-the-clock command and control functions for mission critical infrastructures and applications across GE’s IT Infrastructure, employing Industry 4.0 technologies.

ASEAN REGIONAL TECHNICAL CENTRE

SOUTH ASIA HUB IN GREATER KL

REGIONAL HUB FOR ASEAN

GLOBAL BUSINESS SERVICES HUB
MNCS IN GREATER KL
Profiles of MNCs under InvestKL as of 31st December 2019

BY COUNTRY

BY SECTOR

BY REGIONS

A Americas
E Europe
AP Asia Pacific
MEA Middle East & South Africa
BY SECTOR

- BS: 21
- ES: 21
- IP: 11
- O&G: 9
- HC: 6
- GT: 5
- CG: 4
- FS: 4
- CCI: 2
- E&E: 2
- W&R: 2
- OT: 2
- EDU: 1
- PO: 1

BY REGIONS

- AMERICAS: 25%
- EUROPE: 51%
- ASIA PACIFIC: 23%
- MIDDLE EAST & SOUTH AFRICA: 1%
BOOSTING MALAYSIAN ECONOMY
Supporting the Shared Prosperity Vision 2030
REGIONAL JOBS REALISED
Salary Analysis (31 December 2019)

Overall 8,858
Local 7,138 (81%)
Expat 1,720 (19%)

Based on 8,858 Realised Job Creation as at 31 December 2019
SPILLOVER TO LOCAL ECONOMY
Space Utilisation Analysis

- No. of MNCs: 91
  - Kuala Lumpur: 62
  - Selangor: 29

- Realised Jobs (2019): 8,858
  - Kuala Lumpur: 4,367
  - Selangor: 4,491

- Office Space Utilisation (Q4 2019): 1,137,379
  - Kuala Lumpur: 2,150,538
  - Selangor: 1,013,159

- Estimated Annual Rental (2019): RM 156.77 Million

120 FLOORS of office space @ Petronas Twin Towers

The 91 MNCs would occupy 120 FLOORS of Petronas Twin Towers

* Petronas Twin Towers average NLA / floor – 18,000 sqf
InvestKL wins Top Investment Promotion Agency 2019 in Asia-Pacific category

BY EIMI ZAHUL

KUALA LUMPUR. Government investment promotion agency, InvestKL has won the Top Investment Promotion Agency 2019 under the Asia Pacific regional category by Site Selection for 2019.

In a statement yesterday, InvestKL said it was also recognized as the most professionally responsive to inquiries, having the best reputation for protecting investor confidentiality and after-sales services.

The recognition marks the third time InvestKL won the awards from Site Selection, after winning in 2015 and 2017. InvestKL acting chief executive officer (CEO) Azmi Mohd Mustafa said the award is a hallmark of the collective effort of government stakeholders — the international trade and industry ministry (MITI), the federal economic ministry and Kuala Lumpur City Hall — to attract investments.

“We are honored to receive our third award and very much appreciate the recognition by the Site Selection consultants from around the world. InvestKL remains focused on attracting high value, high skilled and innovation-led investments to create quality jobs for Malaysians. InvestKL alternate services focus largely on ensuring the needs of MNCs are met in terms of after-sales services, local talent pipelines with Malaysia Global Talent Programme, and working with MNCs to foster industry or academic collaborations, among others,” Azmi said.

The statement said that to date, InvestKL has attracted 81 multinational companies (MNCs) with approved and committed investments of RM13 billion, and that created more than 12,000 regional high-skilled jobs. At the same time, InvestKL was also noted to be aligned to the Industry 4.0 National Policy launched by MITI, which aims to drive the local economy and create new economic opportunities, and upskill the workforce to adapt with Industry 4.0 technologies.

“We have MNCs pushing the Industry 4.0 agenda and working to secure related to artificial intelligence, robotics, Big Data analytics, Internet of Things and cybersecurity, is name a few. They provide benefits to the economy and bring in specialized expertise in terms of new technologies, industry skills and knowledge transfer. This in turn will enhance the capabilities of our local talent pool,” Azmi said.
InvestKL Influx of MNCs will ensure office rental market remains competitive

According to Zainal Zakri, executive director of the State Property Corporation (SPC) in Kuala Lumpur, among the initiatives to attract multinational companies (MNCs) was the introduction of InvestKL in January 2019.

"We are glad that this initiative has been a success," he responds.

Zainal concedes a slight smile.

"It was not false advertising, if any," he says Gross.

"But InvestKL remains focused on direct mitigates Malaysia’s brain drain problem," he continues.

"That was where InvestKL came in," he explains.

"Even then, the decision was not easy to obtain elsewhere."

"We had to look at every single thing it was under-promising and over-stated in the context of its exposure to the tightrope of transition took nine months and development programme to sharpen the level of knowledge transfer, and can support the complex coordination as AXA walked the situation in a way that each time somebody is leaving to seek opportunities elsewhere."

"The challenge is when you completely move your 'home' of its Asian IT Operations due to six IT-related issue."

"The AXA has cancelled more than 600 billing to its international IT resources and hiring new talent with the necessary skills and backgrounds from regional and international.
RAISING
GREATER KL’S PROFILE
High Impact Engagements in 2019

MARCH

**AstraZeneca to invest RM500m in Malaysia**
AstraZeneca will invest more than RM500 million (USD125m) in Malaysia over the next five years demonstrating a strengthening commitment towards patients, innovation and talent development in the country and rolling out new robotics and cognitive technologies designed to improve efficiency and drive productivity across the Company’s global operations.

**Edwards Lifesciences launch**
California-based medical technology company Edwards Lifesciences aims to invest RM100 million in Malaysia over the next five years through its new regional business service centre (BSC) located at KL Eco City.

APRIL

**Oracle Malaysia launches cloud solution hub**
Oracle Malaysia will be expanding its premises substantially to accommodate its new cloud solution hub. The hub will focus on delivering Industry 4.0 solutions to enable more companies to adopt innovative and customised applications.

**WeWork launch**
New York based co-working platform WeWork officially launched its space in Equatorial Plaza, Kuala Lumpur on 15 May 2019.

MAY

**ABB opens regional Digital Operations Centre in Malaysia**
Swiss multinational corporation ABB Group has opened its first robotics Digital Operations Centre in Malaysia, which is aimed to cater to the needs of digital manufacturing and industrial robotics in the region.

**Linde Hicom launch (24 July)**
The new air separation unit (ASU) expands Linde’s existing production capacity at its Hicom facility by 60% and will meet the growing demand from its customers in the electronics, healthcare, metallurgy, glass and food and beverage industries.

**MetLife Inc announced the official inauguration event of its new Asia Centre of Excellence (CoE) in Kuala Lumpur.**
Metlife inaugurates new CoE in KL (19 Nov)

**InvestKL announced its 2018 Performance**
and the 12 MNCs which have established regional hubs in Greater Kuala Lumpur.
AstraZeneca will invest more than RM500 million (USD125m) in Malaysia over the next five years, demonstrating a strengthening commitment towards patients, innovation and talent development in the country and rolling out new robotics and cognitive technologies designed to improve efficiency and drive productivity across the Company’s global operations.

InvestKL announced its 2018 Performance and the 12 MNCs which have established regional hubs in Greater Kuala Lumpur. California-based medical technology company Edwards Lifesciences aims to invest RM100 million in Malaysia over the next five years through its new regional business service centre (BSC) located at KL Eco City.

Oracle Malaysia will be expanding its premises substantially to accommodate its new cloud solution hub. The hub will focus on delivering Industry 4.0 solutions to enable more companies to adopt innovative and customised applications.

New York based co-working platform WeWork officially launched its space in Equatorial Plaza, Kuala Lumpur on 15 May 2019.

Swiss multinational corporation ABB Group has opened its first robotics Digital Operations Centre in Malaysia, which is aimed to cater to the needs of digital manufacturing and industrial robotics in the region.

The new air separation unit (ASU) expands Linde’s existing production capacity at its Hicom facility by 60% and will meet the growing demand from its customers in the electronics, healthcare, metallurgy, glass and food and beverage industries.

MetLife Inc announced the official inauguration event of its new Asia Centre of Excellence (CoE) in Kuala Lumpur. The event was attended by the Minister of International Trade and Industry, YB Datuk Darell Leiking, the U.S. Ambassador to Malaysia, Kamala Shirin Lakhdhir and the CEO of InvestKL Muhammad Azmi Zulkifli along with government officials and members of MetLife’s Asia senior management team.

InvestKL hosted an exclusive dialogue with the Kuala Lumpur Mayor YBhg Dato’ Nor Hisham Dahlan attended by 20 country representatives, including Ambassadors of Foreign Embassies.